

METLIFE TO ORIGINATE \$500 MILLION IN SOCIAL AND **ENVIRONMENTAL IMPACT INVESTMENTS BY 2030**

Latest Sustainability Report Highlights MetLife's Actions to Advance Diversity, Equity and Inclusion in the Workplace and Society

Kuala Lumpur, JUNE 23, 2021 – In its newly released annual Sustainability Report, MetLife highlights its commitment to originating \$500 million in new impact investments by 2030. In addition to allocating 25% of this commitment to addressing climate change, MetLife will focus on promoting the financial health of underserved people.

The report highlights MetLife's commitment to fostering a more diverse, equitable, and inclusive workplace and society. In 2020, MetLife was the first U.S.-based insurer to sign the UN Women's Empowerment Principles, which have informed the company's action plans to close gender gaps in the areas of leadership, workplace, marketplace, and community.

"As a global insurer and purpose-driven company, we strive to create a more confident and sustainable future for all of our stakeholders," said MetLife President and CEO Michel Khalaf. "Building on our 153-year legacy of creating financial security, we are strengthening our commitments to the environment and climate, equity and inclusivity, health and well-being, and economic growth for disadvantaged communities."

The report covers MetLife's efforts to create positive change across the more than 40 markets where the company operates. Milestones from 2020 include:

- Through premium credits and contributions, MetLife and MetLife Foundation provided more than a quarter billion dollars of relief to help people around the world cope with the impacts of COVID-19.
- Globally, as of year-end 2020, women represented 52 percent of MetLife's workforce, 33 percent of its Board of Directors, 30 percent of its Executive Group, and 42 percent of Managers.
- MetLife and MetLife Investment Management sustained job growth, wealth creation, and financial stability by investing \$659.6 billion in total assets under management for policyholders and clients.
- As part of 11 new environmental goals, MetLife committed to reducing location-based GHG emissions by an additional 30 percent from 2019 to 2030, and originating \$20 billion of new green investments such as renewable energy, LEED-certified buildings, and green bonds by 2030. MetLife's operations have been carbon neutral since 2016 and its green investments now exceed \$28.7 billion and include energy-efficient real estate and renewable energy projects.



 MetLife launched a Sustainable Financing Framework to further align its investment and business priorities, and issued a \$750 million green funding agreement, securing the U.S. insurance industry's first green funding agreement-backed note.

Lee Jiau Jiunn, CEO AmMetLife Insurance Berhad, said, "Our purpose: Always with you, building a more confident future, permeates every part of our business from our strategy and culture to our sustainability efforts; it informs everything we do, for our customers, our people, and all our stakeholders. We recognise that in order to build a more confident future, we must contribute to a more sustainable one."

To read the 2020 Sustainability Report and learn more about MetLife's commitments, visit metlife.com/sustainability.

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About MetLife

MetLife, Inc. (NYSE: MET), through its subsidiaries and affiliates ("MetLife"), is one of the world's leading financial services companies, providing insurance, annuities, employee benefits and asset management to help its individual and institutional customers navigate their changing world. Founded in 1868, MetLife has operations in more than 40 markets globally and holds leading positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. For more information, visit www.metlife.com

About AmMetLife

AmMetLife is a strategic partnership between AMMB Holdings Berhad (AmBank Group) and MetLife International Holdings LLC (MetLife). AmMetLife offers a comprehensive range of life assurance and wealth protection solutions distributed through a combination of over 200 AmBank and AmMetLife branded branch offices, in addition to the strength of its authorised life insurance agents nationwide.

The strategic partnership combines the international expertise and financial strength of MetLife with the local strength and reach of AmBank Group to create a customer-centric and modern life assurance solutions provider in Malaysia.

Forward-Looking Statements

The forward-looking statements in this news release, such as "believe," "committed to," "commitment," and "will," are based on assumptions and expectations that involve risks and uncertainties, including the "Risk Factors" MetLife, Inc. describes in its U.S. Securities and Exchange Commission filings. MetLife's future results could differ, and it has no obligation to correct or update any of these statements.

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